



## First National Bank in Wadena

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September 9, 2005

FDIC

San Francisco Regional Office  
25 Jessie Street at Ecker Square  
Suite 2300  
San Francisco, CA. 94105  
ATTN: John F. Carter, Director

2005 SEP 12 AM 10:26

RE: Wal-Mart Bank

Dear Mr. Carter:

As an owner of a small community bank in Central Minnesota, it appears now that a Walmart will come into our community.

Currently, right now, we have competition from two other banks, multiple mortgage companies, internet banking sources, State Farm Insurance, credit unions and many other companies doing banking functions. With the size and the resources that Walmart has, our small community bank cannot stand anymore competition within our area.

I would hope the FDIC would realize that Walmart's share of the marketplace, with regards to clothing, food, pharmacy etc, should be adequate. To put their resources in direct competition with community banks, should not be a reality.

I would hope that the FDIC strongly supports the idea to not allow Walmart to get a foothold in the banking environment.

Sincerely yours,



Scott J. Pettit  
Vice President

THE FIRST NATIONAL BANK IN WADENA